

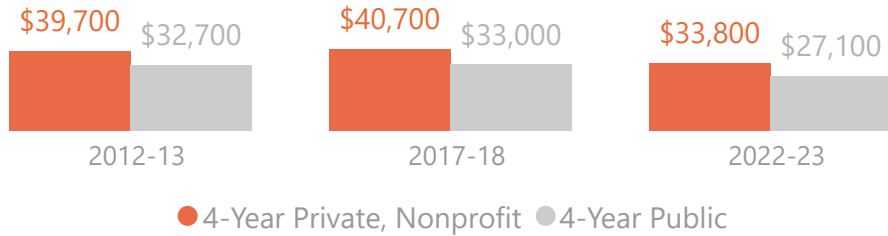
# Private, Nonprofit Colleges Are **Affordable**

## Average Net Tuition and Fees, Full-time Undergraduates at 4-Year Private, Nonprofit Colleges, 2010-11 to 2024-25

(in thousands of 2024 dollars)



## Average Debt of Bachelor Degree Recipients Who Borrowed (in 2023 Dollars)



Share of Bachelor Degree Recipients Graduating Without Debt, 2022-23

4-Year Private, Nonprofit **46%**  
4-Year Public **51%**

## Grant Aid Awarded to Students at 4-Year Private, Nonprofit Colleges, by Source, Fiscal Year 2023 (billions of dollars)



Percentage of Full-time Students Entering 4-Year Private, Nonprofit Colleges Receiving Institutional Grants, 2021-22

**84%**

Average Institutional Grant Awarded to Full-time Students Entering 4-Year Private, Nonprofit Colleges in 2021-22

**\$24,969**

## Time to Graduation Affects the Cost of a Bachelor's Degree

4 out of 5 private, nonprofit college graduates finish in 4 years.

### Private, Nonprofit College

#### Graduate in 4 Years

Net Price	Lost Income: Extra Years in School	Total Cost
\$113,750	+ \$0	= \$113,750

### Public College

#### Graduate in 5 Years

Net Price	Lost Income: Extra Year in School	Total Cost
\$74,880	+ \$60,947	= \$135,827

#### Graduate in 6 Years

Net Price	Lost Income: Extra Years in School	Total Cost
\$90,670	+ \$121,894	= \$212,564

Sources: U.S. Department of Education, National Center for Education Statistics, IPEDS Finance component, FY 2023; Digest of Education Statistics, 2024; College Board, "Trends in College Pricing", 2019-2024 editions; National Association of Colleges and Employers, First Destinations for the College Class of 2023.