

Federal Student Aid Summary



New Mexico

January 2026

Below is a summary of grant aid, work study, and federal loans that helped students and parents pay for college in your state and nationwide. Federal student aid is a top priority for NAICU.

New Mexico			Nation	
<i>2024-25 Federal Pell Grants</i>	Awards	Amount	Awards	Amount
Pell Grants	42,124	\$206,769,134	7,340,151	\$37,852,257,900
<i>2023-24 Campus-Based Programs</i>				
Supplemental Educational Opportunity Grant (FSEOG)	5,402	\$2,699,922	1,381,554	\$797,661,147
Federal Work Study	595	\$4,195,467	419,932	\$1,067,192,404
<i>2024-25 Federal Student Loans</i>			Loans	Volume
Subsidized	11,167	\$38,805,680	3,984,919	\$14,218,815,915
Unsubsidized	9,706	\$41,377,813	4,208,633	\$16,966,095,165
PLUS	463	\$5,165,064	588,172	\$12,126,922,039
Grad PLUS	1,215	\$42,546,594	425,273	\$12,786,120,052
Grad Unsubsidized	5,143	\$98,289,911	1,313,071	\$23,721,086,292

Sources: *Data were obtained from the Office of Federal Student Aid, U.S. Department of Education. Data are current as of December 2025.*

Note: *For institutions with branch campuses, information may be included with the main campus, central office, or under the name of the individual campus.*

Analysis *Office of Research and Policy Analysis, NAICU*

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