

Federal Student Aid Summary



New Mexico

January 2025

In the most recent federal budget, \$130 billion was provided to support students via federal student aid programs. Below is a summary of grant aid, work study, and federal loans that helped students and parents pay for college in your state and nationwide. Federal student aid is a top priority for NAICU.

	New Mexico		Nation	
2023-24 Federal Pell Grants	Awards	Amount	Awards	Amount
Pell Grants	37,708	\$171,740,245	6,530,334	\$31,467,740,564
2022-23 Campus-Based Programs				
Supplemental Educational Opportunity Grant (FSEOG)	8,094	\$4,360,685	1,666,103	\$893,907,076
Federal Work Study	1,451	\$6,997,520	433,911	\$1,156,850,945
2023-24 Federal Student Loans			Loans	Volume
Subsidized	11,698	\$39,883,482	4,152,321	\$15,306,792,314
Unsubsidized	10,234	\$42,687,470	4,252,164	\$17,195,888,342
PLUS	495	\$5,443,155	609,570	\$11,953,434,214
Grad PLUS	1,096	\$33,324,847	425,824	\$12,391,252,568
Grad Unsubsidized	5,297	\$99,156,129	1,334,030	\$24,691,989,710

Sources: *Data were obtained from the Office of Federal Student Aid, U.S. Department of Education. Data are current as of December 2024.*

Note: *For institutions with branch campuses, information may be included with the main campus, central office, or under the name of the individual campus.*

Analysis *Office of Research and Policy Analysis, NAICU*

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