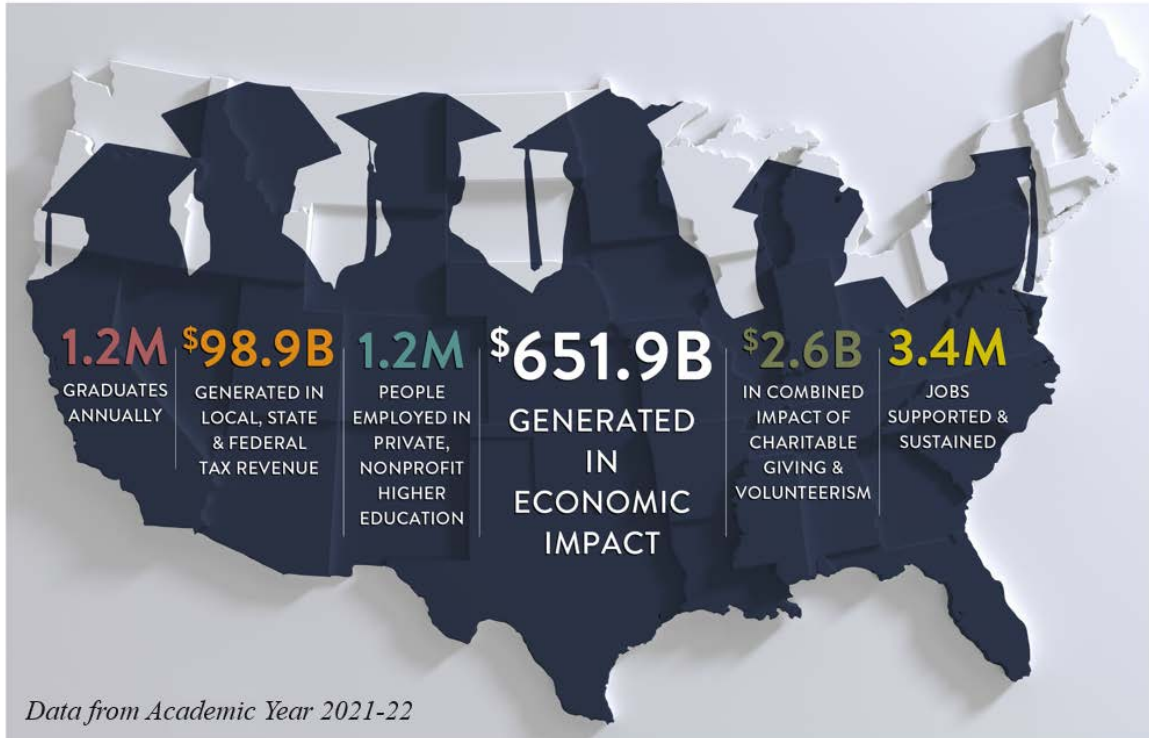


EXECUTIVE SUMMARY: UPDATE 2024

The contributions of higher education extend far beyond an individual degree. Private, nonprofit colleges and universities play significant roles in the everyday lives of those living and working in college communities and are important contributors to the nation as a whole. The report, *Private, Nonprofit Higher Education: Shaping Lives and Anchoring Communities* (<http://www.naicu.edu/PrivateCollegelmpact>), which has been partially updated to reflect data from the 2021-22 academic year, tells the story of the economic, social and cultural vitality that private, nonprofit colleges and universities add to communities, regions and the nation.

Serving as one of the nation’s primary vehicles for social and economic mobility, private, nonprofit colleges and universities are accelerating **economic growth, creating jobs** and **boosting the nation’s tax base**.



OVER THE COURSE OF THEIR **40-YEAR CAREERS**



584,000 BACHELOR’S DEGREE RECIPIENTS
AT PRIVATE, NONPROFIT COLLEGES AND UNIVERSITIES IN 2019 WILL



HAVE **EARNINGS TOTALING**
\$3.1 TRILLION



SUPPORT AND SUSTAIN A CUMULATIVE TOTAL OF
17.4 MILLION JOBS



GENERATE **\$382 BILLION IN TAX REVENUE**
AT THE LOCAL, STATE AND FEDERAL LEVEL

Source: IPEDS, AY 2018–2019, U.S. Bureau of Labor and Statistics and Parker Philips, Inc.

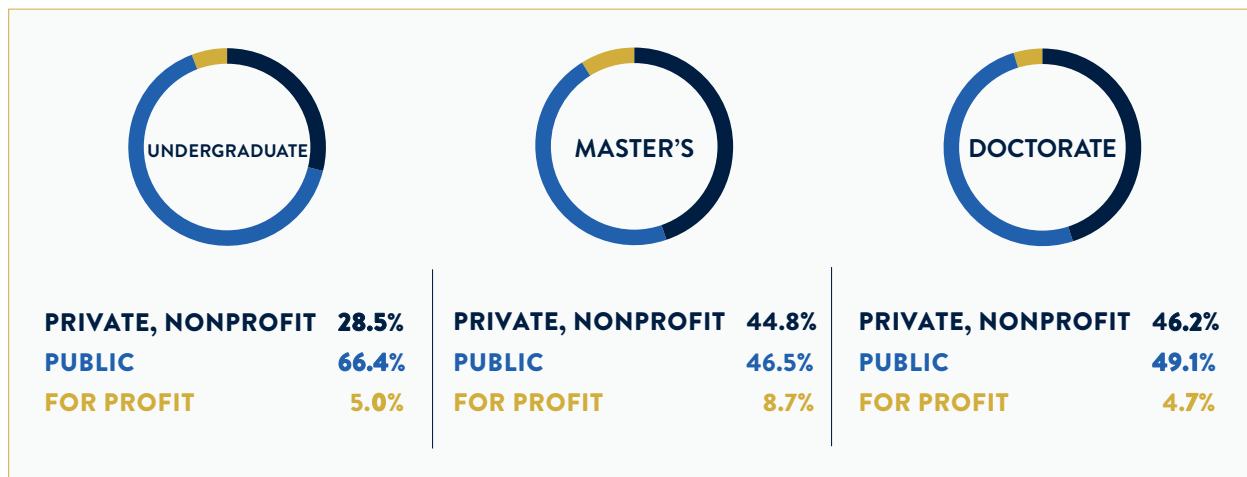
U.S. HIGHER EDUCATION ECOSYSTEM

The ecosystem of America's higher education system is uniquely complex. As part of a diverse array of large public land-grant and regional universities, community colleges and for-profit institutions, the 1,700 private, nonprofit colleges and universities account for over 40% of all degree-granting institutions and educate more than 5 million students.

PERCENTAGE SHARE OF ENROLLMENT AT DEGREE GRANTING INSTITUTIONS:



PERCENTAGE SHARE OF DEGREE GRANTING INSTITUTIONS:



Source: U.S. Department of Education, National Center for Education Statistics, Integrated Postsecondary Education Data System (IPEDS), Institutional Characteristics (2021-22), 12-month Enrollment (2021-22), and Completions (2021-22) surveys. Analysis by NAICU.

HELPING STUDENTS SUCCEED IN A TIMELY WAY

BACHELOR'S DEGREE COMPLETED IN FOUR YEARS



84% PRIVATE, NONPROFIT COLLEGE STUDENTS

70% FOUR-YEAR PUBLIC COLLEGE STUDENTS

CONCLUSION

Private, nonprofit colleges and universities bring a wide range of benefits to our society in ways that are both quantifiable and invaluable. They are anchors in our society. The bustling college towns and neighborhoods built around many private, nonprofit higher education institutions include shops, restaurants and countless other businesses that cater to the consumer demands of staff, faculty, students, and the institutions themselves.

The role and responsibility of private, nonprofit higher education in shaping lives and anchoring communities has never been more important to the economic, social and cultural vitality of our nation.

TO ACCESS THE FULL REPORT: [HTTP://WWW.NAICU.EDU/PRIVATECOLLEGEIMPACT](http://www.naicu.edu/privatecollegeimpact)