

# Federal Student Aid Summary



Montana

January 2025

In the most recent federal budget, \$130 billion was provided to support students via federal student aid programs. Below is a summary of grant aid, work study, and federal loans that helped students and parents pay for college in your state and nationwide. Federal student aid is a top priority for NAICU.

	Montana		Nation	
<b>2023-24 Federal Pell Grants</b>	<b>Awards</b>	<b>Amount</b>	<b>Awards</b>	<b>Amount</b>
Pell Grants	11,120	\$53,691,816	6,530,334	\$31,467,740,564
<b>2022-23 Campus-Based Programs</b>				
Supplemental Educational Opportunity Grant (FSEOG)	3,620	\$1,485,094	1,666,103	\$893,907,076
Federal Work Study	921	\$3,146,742	433,911	\$1,156,850,945
<b>2023-24 Federal Student Loans</b>			<b>Loans</b>	<b>Volume</b>
Subsidized	10,035	\$36,826,819	4,152,321	\$15,306,792,314
Unsubsidized	11,629	\$47,608,249	4,252,164	\$17,195,888,342
PLUS	1,917	\$38,176,216	609,570	\$11,953,434,214
Grad PLUS	813	\$18,964,422	425,824	\$12,391,252,568
Grad Unsubsidized	1,858	\$31,458,613	1,334,030	\$24,691,989,710

Sources: *Data were obtained from the Office of Federal Student Aid, U.S. Department of Education. Data are current as of December 2024.*

Note: *For institutions with branch campuses, information may be included with the main campus, central office, or under the name of the individual campus.*

Analysis *Office of Research and Policy Analysis, NAICU*

© NAICU January 2025

**National Association of Independent Colleges and Universities**  
 1025 Connecticut Ave., N.W., Suite 700, Washington DC 20036-5405  
 Tel: (202)785-8866 | [www.naicu.edu](http://www.naicu.edu)