

Federal Student Aid Summary



Michigan

January 2023

In the most recent federal budget, \$130 billion was provided to support students via federal student aid programs. Below is a summary of grant aid, work study, and federal loans that helped students and parents pay for college in your state and nationwide. Federal student aid is a top priority for NAICU.

	Michigan		Nation	
2021-22 Federal Pell Grants	Awards	Amount	Awards	Amount
Pell Grants	152,439	\$603,013,008	6,213,849	\$25,854,186,199
2020-21 Campus-Based Programs				
Supplemental Educational Opportunity Grant (FSEOG)	53,042	\$24,474,122	1,870,022	\$867,276,271
Federal Work Study	10,783	\$30,945,859	371,648	\$1,129,068,768
2021-22 Federal Student Loans			Loans	Volume
Subsidized	116,455	\$430,383,637	4,162,119	\$15,366,655,707
Unsubsidized	122,624	\$476,769,019	4,276,481	\$16,999,418,297
PLUS	19,777	\$311,394,846	587,385	\$10,322,000,078
Grad PLUS	11,167	\$263,472,741	423,792	\$10,829,297,053
Grad Unsubsidized	29,912	\$624,945,486	1,386,851	\$25,229,557,036

Sources: *Data were obtained from the Office of Federal Student Aid, U.S. Department of Education. Data are current as of December 2022.*

Note: *For institutions with branch campuses, information may be included with the main campus, central office, or under the name of the individual campus.*

Analysis *Office of Research and Policy Analysis, NAICU*

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