

# Federal Student Aid Summary



New Jersey

January 2021

In the most recent federal budget, \$132 billion was allocated to support students via federal student aid programs. Below is a summary of grant aid, work study, and federal loans that helped students and parents pay for college in your state and nationwide. Federal student aid is a top priority for NAICU.

	New Jersey		Nation	
	Awards	Amount	Awards	Amount
<b>2019-20 Federal Pell Grants</b>				
Pell Grants	156,278	\$671,623,711	6,900,418	\$28,408,250,030
<b>2018-19 Campus-Based Programs</b>				
Supplemental Educational Opportunity Grant (FSEOG)	39,139	\$19,918,685	1,615,065	\$835,463,681
Federal Work Study	14,517	\$24,789,332	612,013	\$1,111,663,367
<b>2019-20 Federal Student Loans</b>	<b>Loans</b>	<b>Volume</b>	<b>Loans</b>	<b>Volume</b>
Subsidized	113,886	\$440,734,432	4,934,335	\$18,492,565,839
Unsubsidized	118,711	\$435,725,243	4,960,288	\$19,857,425,500
PLUS	16,584	\$265,389,768	752,130	\$12,243,811,724
Grad PLUS	5,034	\$110,918,645	406,083	\$9,741,102,785
Grad Unsubsidized	21,263	\$409,027,129	1,420,951	\$25,649,825,483

Sources: *Data were obtained from the Office of Federal Student Aid, U.S. Department of Education. Data are current as of December 2020.*

Note: *For institutions with branch campuses, information may be included with the main campus, central office, or under the name of the individual campus.*

Analysis: *Office of Research and Policy Analysis, NAICU*