

Federal Student Aid Summary



Michigan

January 2025

In the most recent federal budget, \$130 billion was provided to support students via federal student aid programs. Below is a summary of grant aid, work study, and federal loans that helped students and parents pay for college in your state and nationwide. Federal student aid is a top priority for NAICU.

	Michigan		Nation	
2023-24 Federal Pell Grants	Awards	Amount	Awards	Amount
Pell Grants	155,097	\$709,639,185	6,530,334	\$31,467,740,564
2022-23 Campus-Based Programs				
Supplemental Educational Opportunity Grant (FSEOG)	49,368	\$24,421,125	1,666,103	\$893,907,076
Federal Work Study	11,367	\$31,118,773	433,911	\$1,156,850,945
2023-24 Federal Student Loans			Loans	Volume
Subsidized	112,267	\$409,787,434	4,152,321	\$15,306,792,314
Unsubsidized	118,940	\$467,004,790	4,252,164	\$17,195,888,342
PLUS	20,633	\$362,040,948	609,570	\$11,953,434,214
Grad PLUS	11,431	\$298,846,772	425,824	\$12,391,252,568
Grad Unsubsidized	27,579	\$599,760,309	1,334,030	\$24,691,989,710

Sources: *Data were obtained from the Office of Federal Student Aid, U.S. Department of Education. Data are current as of December 2024.*

Note: *For institutions with branch campuses, information may be included with the main campus, central office, or under the name of the individual campus.*

Analysis *Office of Research and Policy Analysis, NAICU*

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